SANCTIONS WORK:
DEGRADING RUSSIA'S WAR MACHINE

VIII Annual Sanctions Conference

Financial Intelligence Unit

12 November 2026 | Riga

MODERATOR **Paulis Iljenkovs,** Deputy Head of FIU Latvia

10:00 - 10:05 OPENING REMARKS

Toms Platacis, Head of FIU Latvia

10:05 - 10:25 **Keynote speaker | Sanctions: Constraining Russia's Ability to Wage War - Lessons from Ukraine**

Vladyslav Vlasiuk, Advisor–Commissioner of the President of Ukraine for Sanctions Policy (remotely)

SESSION 1 | EFFECTIVENESS OF EU TRADE SANCTIONS

10:25 - 10:40 **Presentation | The Effectiveness of Implementation of EU Trade Sanctions: Report by the European Court of Auditors**

Mihails Kozlovs, Member of the European Court of Auditors

10:40 - 11:30 **Discussion | Report by the European Court of Auditors: Findings, Recommendations and the Way Forward**

T**imothée Truelle,** Head of the EU External Relations Division at the French Ministry for Europe and Foreign Affairs
Raimonds Zukuls, Director of National Customs Board, Deputy DG for Customs Issues, State Revenue Service of Latvia
Mihails Kozlovs, Member of the European Court of Auditors
Moderator: **Edgars Pastars,** Adviser to the Finance Latvia Association and Partner at COBALT Latvia

11:30 - 12:00 Break

SESSION 2 | COMMON HIGH PRIORITY (CHP) ITEMS AND EXPORT CONTROLS

12:00 - 12:15 **Presentation | Facilitating Sanctions Implementation by the National Competent Authority**

Marta Tilhena, Head of the Sanctions Implementation Division at FIU Latvia

12:15 - 13:00 **Discussion | Private Sector: Role of Exporters, Manufacturers, Logistics and Finance**

Chloe Cina, Co-founder of Cina Fernandez, formerly of Deutsche Bank, HSBC and the UK Government
Dara Fernandez, Co-founder of Cina Fernandez, formerly of Honeywell and Bupa
Anu Mathur Boyd, Head of Sanctions and Export Controls at Maersk
Moderator: **Maris Vainovskis,** Senior Partner at Eversheds Sutherland Bitans

13:00 - 14:00	Break
	SESSION 3 | THE ROLE OF CRYPTO ASSETS IN SANCTIONS CIRCUMVENTION
14:00 - 14:15	**Presentation | The Shadow Crypto Economy Feeding Russia's War Machine** **Gonzalo Saiz Erasquin,** Research Fellow at the Centre for Finance and Security at RUSI
14:15 - 14:30	**Presentation | A7: Crypto-Assisted Sanctions Evasion** **Tom Robinson,** Founder & Chief Scientist at Elliptic, Associate Fellow at RUSI
14:30 - 14:45	Q&A with the Speakers
	SESSION 4 | ENFORCEMENT OF SANCTIONS
14:45 - 15:00	**Presentation | The Changing Face of Enforcement of EU Sanctions in 2026** **Mark Handley,** Partner at Duane Morris
15:00 - 15:15	**Presentation | Overview of Canada's new compliance program for export controls and sanctions** **Vicky Edgecombe,** Director at Global Affairs Canada
15:15 - 15:30	**Presentation | Sanctions End-Use Controls** **Oliver Savory,** Senior Sanctions Compliance & Enforcement Officer at UK Department for Business, Innovation, Science and Trade - Office of Trade Sanctions Implementation
15:30 - 15:45	Q&A with the Speakers
	SESSION 5 | ENERGY SANCTIONS AND OTHER MEASURES AIMED AT REDUCING RUSSIA'S REVENUES
15:45 - 16:05	**Presentation | Stepping Up Sanctions Pressure on Russia in a Challenging Geopolitical Environment** **Yuliia Pavytska,** Head of the Sanctions Hub of Excellence at the KSE Institute
16:05 - 16:15	Q&A with the Speaker
16:15 - 16:25	CLOSING REMARKS **Paulis Iljenkovs,** Deputy Head of FIU Latvia

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